

Alceda and CBRE Clarion Securities partner for UCITS fund launch

Luxembourg, 29.03.2016 – Alceda and CBRE Clarion Securities, a leading investment manager specialising in listed real estate and infrastructure, today announced plans to launch a UCITS fund vehicle focused on investing in global listed infrastructure securities.

The Fund will be structured in the form of a UCITS vehicle on Alceda's UCITS platform in Luxembourg, and is expected to be available for investment in the coming weeks.

Today's announcement underlines Alceda's strategy to work with larger scale asset managers and supports CBRE Clarion's aim of making its global listed infrastructure strategy available to institutional investors in Europe and Asia.

Investment in infrastructure is one of the world's leading drivers of economic growth and a strategic priority for several countries. Listed infrastructure companies can offer attractive dividend yields and capital appreciation. Their shares tend to be more liquid than private market ventures and facilitate substantial diversification, both in terms of geographic scope and across industry sub-sectors.

Michael Sanders, CEO of Alceda, said: "We are delighted to partner with CBRE Clarion and bring its expertise onto our platform. CBRE Clarion's solid reputation and track record will generate significant interest from international institutions seeking to access the proven investment strategy of a leading manager in the infrastructure space in a liquid and regulated UCITS format."

Jeremy Anagnos, CIO of Infrastructure at CBRE Clarion, commented: "We believe infrastructure offers investors attractive risk-adjusted returns, and we are excited to work with Alceda to make our global listed infrastructure strategy available on their UCITS platform."

Notes to editors**About Alceda**

Since 2007, Alceda offers fiduciary and independent consulting and structuring expertise for traditional and alternative investment strategies. Alceda provides consulting, financing and investment solutions for real assets as well as a broad suite of structuring solutions that range from traditional investment strategies to complex alternative investment strategies and the re-domiciling of funds. It is licensed as an alternative investment fund manager (AIFM) in Luxembourg and Germany and as UCITS fund manager in Luxembourg.

Alceda is part of the owner-managed Aquila Group, which employs more than 200 staff across eight locations in Europe and Asia Pacific and manages assets of over EUR 7.1bn for a global investor base (as at December 2015).

About CBRE Clarion Securities

CBRE Clarion Securities is a leading global investment management firm specializing in real assets including listed real estate and infrastructure securities. Headquartered near Philadelphia, the firm manages \$20.8 billion in assets and has over 90 employees located in offices in the United States, United Kingdom, Hong Kong, Japan, and Australia.

CBRE Clarion Securities is the listed equity management arm of CBRE Global Investors. CBRE Global Investors is an independently operated affiliate of CBRE Group, Inc. (NYSE:CBG), the world's premier, full-service commercial real estate services and investment company.

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