

**ALCEDA STRUCTURES GLOBAL REAL ASSET PORTFOLIO FOR
AQUILA CAPITAL**

- Aquila Capital awarded global real asset mandate by large Asian institutional investor
- Real asset mandate of up to USD 500 million focuses on European real estate and global renewable energy projects

Luxembourg/Hamburg, 23 September 2014 – Being part of the Aquila Group, Alceda has structured a global real asset portfolio for Aquila Capital. Aquila Capital, one of Europe's leading independent alternative asset managers, has been awarded a mandate from a large institutional investor in Asia. The investment programme of up to USD 500 million will be invested in European real estate and global renewable energy projects.

Michael Sanders, CEO and Chairman of the Board of Alceda Fund Management S.A. said: "We offer comprehensive expertise in the development and management of structures for real asset investments and alternative investments for institutional investors. Together with our ability to launch and manage UCITS structures and non-European structures via our Luxembourg affiliate, we offer a wide spectrum of structuring solutions. These are customised to each organisation's investment profile, whilst at the same time considering accounting, tax and regulatory aspects."

Roman Rosslenbroich, CEO of Aquila Capital commented: "Thanks to our strong track record, we are seeing increased demand for bespoke real asset portfolios from institutional investors in Asia. The combination of Alceda's structuring expertise with Aquila Capital's specialised real asset investment teams and excellent market access enables us to create high quality real asset portfolios designed to meet investors' individual requirements."

For further information, images or meetings please contact:

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About Alceda

Alceda is a leading independent structuring specialist in Europe dedicated to the structuring of traditional and alternative investments. Alceda provides asset and fund managers, banks and family offices with tailored investment solutions and global access to investors and distribution partners. In addition, Alceda offers institutional investors the choice of a range of innovative investment strategies from highly specialised fund boutiques worldwide.

Established in 2007, Alceda is represented in 4 countries, with offices in Luxembourg, Hamburg, London and Hong Kong. With over 70 employees worldwide, Alceda has over USD 8bn in Assets under Administration across a variety of products.

For more information please see: www.alceda.lu

About Aquila Capital

Established in 2001, Aquila Capital is a leading provider of alternative and real asset investments. The firm focuses on distinctive areas of investment that are supported by macroeconomic fundamentals and offer the potential to generate uncorrelated, above average returns on a sustainable basis. Concentrating on these areas, Aquila Capital draws on the expertise of highly qualified, independent investment teams to generate a long term edge.

Aquila Capital is part of the Aquila Group, headquartered in Hamburg with EUR 7.4 billion assets under management and investment management and operations in nine offices including Zurich, London, Frankfurt and Singapore.

Further information can be found at www.aquila-capital.com

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