

ALCEDA GRANTED AIFM LICENCE IN LUXEMBOURG

Luxembourg, 15 September 2014 – Alceda Fund Management S.A. ('Alceda'), has been granted a licence to act as Alternative Investment Fund Manager ("AIFM") by the Luxembourgish Commission de Surveillance du Secteur Financier (CSSF). The licence will enable Alceda to work with initiators of Alternative Investment Funds ("AIFs") covering both traditional open-end equity and bond funds as well as closed-end real asset funds. In March 2014, Alceda Asset Management GmbH (Alceda) had been granted a licence to act as Alternative Investment Fund Manager ("AIFM") by the German Federal Financial Supervisory Authority (BaFin).

Alceda manages and handles the administration of the funds issued by the Aquila Group and acts as AIFM and UCITS Platform for external investment managers.

For further information, images or meetings please contact:

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About Alceda

Alceda is a leading independent structuring specialist in Europe dedicated to the structuring of traditional and alternative investments. Alceda provides asset and fund managers, banks and family offices with tailored investment solutions and global access to investors and distribution partners. In addition, Alceda offers institutional investors the choice of a range of innovative investment strategies from highly specialised fund boutiques worldwide. Established in 2007, Alceda is represented in 4 countries, with offices in Luxembourg, Hamburg, London and Hong Kong. With over 70 employees worldwide, Alceda has over USD 8bn in Assets under Administration across a variety of products.

For more information please see: www.alceda.lu

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